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FISCAL IMPACT REPORT

ORIGINAL DATE 2/07/06

SPONSOR Madalena LAST UPDATED _____ HB 789

SHORT TITLE Native American Rural and Economic Development SB _____

ANALYST Weber

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$350.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to HB 732

SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department (EDD)

Indian Affairs Department (IAD)

SUMMARY

Synopsis of Bill

House Bill 789 appropriates \$350 thousand from the general fund to the Economic Development Department for the purpose of funding increased rural community and Native American economic development activities.

FISCAL IMPLICATIONS

The appropriation of \$350 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY07 shall revert to the general fund.

SIGNIFICANT ISSUES

Economic Development and Indian Affairs contribute the following:

The bill would support an initiative involving the New Mexico Economic Development Department (NMEDD) and the American Indian Chamber of Commerce of New Mexico (AICCNM). Together, these entities would work to implement a number of economic development projects in tribal communities pursuant to the tribal consultation pilot plan as submitted by the NMEDD. Specifically, the funding would support AICCNM and NMEDD's Four Winds Development Initiative (FWD). The initiative "Investing, job creation, partnerships, expansion into...New Mexico Communities...Moving Forward" proposes to assist tribal communities in accessing the programs and services available through NMEDD.

Additionally, the proposed projects include a tribal economic development summit and a comprehensive assessment of tribal infrastructure and economic development needs of the twenty-two Indian Tribes, Nations and Pueblos in New Mexico, among others.

The NM Indian Affairs Department would help assist the NMEDD and the AICCNM to achieve the goal of increasing economic development initiatives in tribal communities.

BE/yr